

GO FROM MOMENT TO MOMENTUM

Professional Biography

David E. Steele, CMC

Mr. Steele's extensive business experience and diverse background ranges from corporate officer level positions to entrepreneurial roles. He has successfully led three start-up ventures, and has been affiliated with several domestic and international private equity funded ventures in the energy space. Steele's international business experience includes Europe, Asia, India, Central America and Canada. He is a Certified Management Consultant, Six Sigma Black Belt and served for five years as a member of the Board of Examiners for the Malcolm Baldrige National Quality Award. He has also completed executive education for The Shingo Prize.

In corporate roles, Steele's early professional development began with a series of progressive assignments at a Midwestern public utility; ultimately becoming the officer responsible for all customer facing divisions. More recently, he was one of the top 25 officers for UK based Vertex Data Science Ltd, a \$1B international business process outsourcing company providing services on three continents. Steele specifically was the head of North America and his responsibility included a team of over 1200 employees in the US and Canada serving the energy sector.

In entrepreneurial roles, his success has included start-up ventures and turnaround efforts. He successfully led an accelerated growth and operational excellence strategy for IEI Financial Services resulting in becoming the 29th J.D. Power and Associates Certified Customer Operations Center in the US. This led to a successful liquidity event by an international company and consortium of blue chip investors. Additionally, during his 20 year tenure with a Midwestern public utility, he conceptualized and led the formation of an alliance with a competitor to create a start-up outsourcing company for remittance processing; this organization recently celebrated its 21st year of operation.

In 2009, he was selected from a nationally competitive process to the Board of Examiners for the Malcolm Baldrige National Quality Award. He was reappointed by the National Institute of Standards and Technology (NIST), US Department of Commerce, to the Board of Examiners for 2010, 2011, 2012, 2013. The award, signed into public law in 1987, is sponsored by the US Department of Commerce and is presented annually by the President of the United States to not more than 16 US companies that demonstrate the highest levels of performance excellence.

Steele has taught college courses for 20 consecutive years at Indiana University - Kelley School of Business; he currently lectures courses on free enterprise and the creation of wealth in America, new venture creation and corporate strategy. He has been the recipient of numerous teaching awards, including the Chancellor's Prestigious External Award Recognition, five time recipient of the Schuyler F. Otteson Outstanding Teaching Award and he delivered the Kelley School of Business Commencement Keynote Address in May 2011.

Steele is a graduate of Indiana University where he majored in business economics and public policy at the Kelley School of Business. Post college training, Steele's professional development curricula includes residency at New York Stock Exchange, New York Mercantile Exchange, Federal Reserve Bank of New York, Federal Reserve Washington, D.C., Center for Creative Leadership, Sales Performance International, National Institute of Standards and Technology/US Department of Commerce, Underwriters Laboratories, Bloomberg, L.P., Harvard Business School, Columbia University and Babson College. He is a decorated veteran of the US Army intelligence corps; serving in field assignments overseas and strategic assignments in Washington, D.C.

Steele currently serves on the Board of Directors for Herron High School, a nationally ranked charter high school in Indianapolis, and is President of the Board for The Friends of T.C. Steele State Historic Site, Inc. in Brown County, Indiana.